

Solicitation of Public Comment Proposed Rate Increases for Colonial Penn Life Insurance Company Medicare Supplement Insurance

Colonial Penn Life Insurance Company ("Colonial Penn") has filed with the Office of the Health Insurance Commissioner its proposed rates for its Medicare Supplement policies sold in Rhode Island.

Standardized Plan

- 2,082 Rhode Island subscribers
- Anticipated loss ratio: 65%
- Average rate increase of 6.8%, ranging from 1.9% to 12% by plan.

■ Plan A: 12%

■ Plan B: 6%

■ Plan F: 7.%

■ Plan FH: 6%

■ Plan G: 9.5%

■ Plan K: 1.9%

■ Plan L: 9.5%

■ Plan M: 6%

■ Plan N: 5.6%

How to File Public Comment

OHIC welcomes written public comment regarding this request for a rate increase. Public comment should be received by the OHIC no later than 4:00 PM on Friday, August 19, 2016. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC

1511 Pontiac Avenue Building #69, first floor

Cranston, RI 02920

Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to Emily.Maranjian@ohic.ri.gov if you have questions regarding this rate request, please email ohic.healthinsing@ohic.ri.gov