

## Solicitation of Public Comment Proposed Rate Increases for Blue Cross Blue Shield of RI Medicare Supplement Insurance

Blue Cross Blue Shield of Rhode Island ("Blue Cross") has filed with the Office of the Health Insurance Commissioner its proposed rates for standardized Individual Medicare Supplement policies in Rhode Island.

Blue Cross proposes an overall average 5.4% increase, with increases ranging from 0.0 % to 18.0% by plan across Medigap plans A, B, C and F, and on Medicare Select Plans B, C, F and L. There are 17,684 RI resident subscribers of these policies. The proposed increases and expected loss ratios are as follows:

	<u>Requested</u>	
<u>Plan</u>	<u>Increase</u>	<b>Expected Loss Ratio</b>
Medigap Plan A	18.0%	175.1%
Medigap B	4.7%	104.9%
Medigap C	4.7%	80.1%
Medigap F	4.7%	81.6%
Select Plan B	6.6%	79.2%
Select Plan C	6.6%	81.6%
Select Plan F	6.6%	86.8%
Select Plan L	4.7%	89.2%

Only Plans Medigap A, Medigap F and Select F are open to new entrants. There is no increase being requested in the rates for people who transfer from Medigap Plans to Select Plan C or Select Plan F.

## **How to File Public Comment**

OHIC welcomes written public comment regarding this request for a rate increase. Public comment should be received by the OHIC no later than 4:00 PM on Friday, February 24, 2017. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC 1511 Pontiac Avenue Building #69, first floor Cranston, RI 02920

Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to <a href="mailto:emily.maranjian@ohic.ri.gov">emily.maranjian@ohic.ri.gov</a>

If you have questions regarding this rate request, please email <a href="mailto:HealthInsInq@ohic.ri.gov">HealthInsInq@ohic.ri.gov</a>