

Solicitation of Public Comment Proposed Rate Request for Bankers Life and Casualty Company Medicare Supplement Insurance

Bankers Life and Casualty Company (Bankers) has filed with the Office of the Health Insurance Commissioner its proposed rates for its closed block of standardized Medicare Supplement policies sold in Rhode Island. They propose rate increases to be effective January 1, 2019 that vary by plan.

- 718 Rhode Island subscribers
- Anticipated lifetime loss ratio: average of 68%, varies by plan from 66% to 92%
- Average rate change is 9.9% for all plans.

■ Plan A: 10.3%

■ Plan B: 0%

■ Plan C: 0%

■ Plan D: 0%

■ Plan E: 10.3%

■ Plan F: 10.3%

Plan FH: 10.3%

■ Plan G: 10.3%

■ Plan J: 10.3%

How to File Public Comment

OHIC welcomes written public comment regarding this request for a rate increase. Public comment should be received by the OHIC no later than 4:00 PM on Friday, August 03, 2018. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC

1511 Pontiac Avenue Building #69, first floor Cranston, RI 02920

Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to Emily.Maranjian@ohic.ri.gov if you have questions regarding this rate request, please email ohic.healthinsinq@ohic.ri.gov