

Solicitation of Public Comment Proposed Rate Increases for United Healthcare Insurance Co. Medicare Supplement Insurance

United Healthcare Insurance Company ("UHC") has filed with the Office of the Health Insurance Commissioner its proposed rates effective January 1, 2021 for its Individual Medicare Supplement policies marketed in Rhode Island under the AARP brand name.

Proposed rates are requested with respect to three categories of plans:

Pre-Standardized Plans

- 41 members
- Projected lifetime loss ratio: 85.7%
- Average rate increase: 2.3%
- Range of rate increase: 0.0%-2.4%

Standardized Plans Closed Block

- 2,357 members
- Projected lifetime loss ratio: 81%
- Average rate increase: 5.1%
- Range of rate increase: 5.0-5.2%

Standardized Plans Open Block

- 17,520 members
- Projected lifetime loss ratio 81%
- Average rate increase 5.1%
- Range of rate increase 5.0% to 9.8%

How to File Public Comment

OHIC welcomes written public comment regarding this request for a rate increase. Public comment should be received by the OHIC no later than 4:00 PM on Friday August 14, 2020. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC 1511 Pontiac Avenue Building #69, first floor Cranston, RI 02920 Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to <u>Emily.Maranjian@ohic.ri.gov</u> if you have questions regarding this rate request, please email <u>ohic.healthinsinq@ohic.ri.gov</u>