## Health Insurance Advisory Council February 28, 2012 4:30 – 6:00 PM Public Utilities Commission Warwick, RI

## <u>Agenda</u>

- 1. Introductions and Welcome
- 2. Review of Minutes (attachment)
- 3. Office Updates
  - Staffing
  - Direct Pay Decision
  - Small Business Taskforce
  - OHIC Legislation
  - Implementing ACA
    - Commercial Reforms Workgroup
    - Exchange Plan Management Group
- 4. New Business
  - Medical Expense Trends Target Work (hand out at Meeting)
    - o Options, Recommendations and Discussion for steps 1-5 below:
  - 1. What is our objective for the target?
  - 2. What should be the nature of the target?
  - 3. How should the target be set?
  - 4. Is the target a goal or a requirement?
  - 5. What are implications if an insurer proposes a rate that exceeds the target?
  - 6. What state resources (e.g., data, staff) are needed to successfully implement the approach?
  - 7. What help (if any) will insurers need to meet the targets?
  - 8. What are the risks to each approach for setting the target (e.g., medical expense reported as admin expense), and what steps might be taken to mitigate them?
  - Proposed HIAC resolution (to be handed out at meeting)
- 5. Other Business
  - Public Comments
- 6. Next Meeting: March 27, 2012 DLT. 430 pm (Note suggested date change)
  - Medical Expense Trends Target (continued)
    - Discussion from health insurers