FOR IMMEDIATE RELEASE
Media Contact: Cory King
(401) 462-9658
cory.king@ohic.ri.gov

Health Insurance Commissioner Ganim Announces Creation of Behavioral Health Fund

PROVIDENCE, RI (September 4, 2018) – Health Insurance Commissioner Marie Ganim announced today the establishment of a new fund to support and supplement the state’s behavioral health care system. The Behavioral Health Fund was created while the Office of the Health Insurance Commissioner (OHIC) completes a market conduct examination of Rhode Island’s four major health insurers.

The Fund will be administered by the Rhode Island Foundation. Blue Cross & Blue Shield of Rhode Island will contribute $1 million per year over the next five years to that fund. Following the initial contribution by BCBSRI, the fund may also be supported by contributions from other sources.

Grant distributions from the fund will support strategies and service models that enhance primary and secondary prevention, and access to high quality, affordable behavioral health care services. Grant applications will be competitive through an annual solicitation process. An advisory committee will review all grant applications. The first solicitation is expected in the Fall of 2018.

The market conduct examination is focused on insurers’ behavioral health practices. The exam process includes a review of a random sample of case records from each insurer to assess compliance with statutory and regulatory requirements.

###